



Annual Report 2020-21



***SPORT
WEST***



Table of Contents

Board & Staff	03
Chair's Report	04
CEO's Report	07
Strategic Plan	10
Sport Awards 2020	18
Financial Statements	20
Sponsors & Partners	43

Thank you to our Members who have supplied images for use in this annual report.

Board & Staff



Board

Michael Beros - Chair
Struan Burges
Rob Carruthers (Appointed March 2021)
Rob Clement
Nicole Horrocks
Jason Marocchi (Retired March 2021)
Christina Matthews
Peter Minchin
Michelle Palethorpe
Sophie Row (Elected November 2020)
Amy Sutton (Appointed July 2020)
Simon Taylor (Retired November 2020)

Staff

Rob Thompson – Chief Executive Officer until February 2021
Matt Fulton - Chief Executive Officer from February 2021
Matt Bamford - Operations Manager

Chair's Report



Michael Beros

Chair

“

SportWest represents more than 130 Member organisations linking over 600,000 active West Australians. Our principles are built on transparency, collaboration, leadership and respect.

The Board and management see our relationship with our Member organisations as a partnership, where the contribution of Members helps identify the many successes and achievements, challenges and opportunities within the communities of Western Australia.

As we began the reporting period in mid-2020, winter sport had re-commenced however, our Members reported registrations were down by 29 per cent with two-thirds of our Members attributing the downturn to the pandemic.

Unlike our eastern counterparts, restrictions and lockdowns were kept to a minimum in Western Australia and we were able to see an increase in participation across sport as the year progressed.

Priorities for WA Sport

In July 2020, we released the Priorities for WA Sport which was the first of its kind in Western Australia.

The document builds on the need for the industry to better advocate for community sport and provides a framework for government and industry to work in collaboration with SportWest to deliver these key priorities.

State Election Policy Agenda

SportWest created a State Election Policy Agenda to advocate to all sides of politics for commitments in the lead-up to the 2021 State Election. The key points of our policy agenda were:

- Funding of a community house for sport
- Increasing the investment to the Community Sport and Recreation Facility Fund (CSRFF)
- A review of Lotterywest funding of community sport
- Funding over three years to assist with the capture and analysis of data from our Members to provide valuable information to make decisions around planning and funding
- The establishment of a joint industry-government taskforce on volunteers in the WA sports sector

We are pleased to acknowledge the continued support of the State Government. This extends to the positive working relationship we had with the retired Minister for Sport and Recreation Mick Murray MLA and his staff and now continues with our new Minister Dr Tony Buti MLA and his team.

SportWest Sport Awards

The 2020 RAC SportWest Sport Awards took on a different look. We moved away from the gala dinner and TV broadcast to a simplified cocktail-style event at RAC Arena. The decision to reduce the spend and scale of the event was vindicated when Perth was plunged into lockdown in the week leading into the event, forcing us to postpone the awards by one month.

Congratulations to all the award winners on their performances and service to sport during what can only be described as a very difficult period.

You can read more about the awards and the winners on page 18 of this annual report.

SportWest Board

At the 2020 Annual General Meeting, we welcomed Sophie Row to the Board as an Elected Director, who brings more than 30 years corporate experience in a variety of roles to the Board as well as being the Chief Executive Officer of Swimming WA.

I would like to thank Deputy Chairman Simon Taylor and Jason Marocchi who both retired from the Board during the year and express our gratitude to them for their contribution. Two new Directors were appointed during the year and we welcome Amy Sutton and Rob Carruthers to our Board

Ms Sutton has a background in strategic and creative communications, while Mr Carruthers brings a wealth of experience in corporate public affairs.

To my fellow Board Members, thank you for your ongoing commitment to SportWest.

Change of Leadership

In early 2020, our Chief Executive Officer Rob Thompson signaled his intention to retire and hand over the reins of SportWest. Under the mantra of Challenge, Change, Create, the Board commenced planning for his retirement in April 2020.

Mr Thompson started as CEO back in 2006 and fulfilled the role not only with great success but with great pride. His professionalism and commitment to West Australian sport has been amazing and over his last 18 months in the role, he worked diligently on the continued evolution of SportWest.

Following a highly competitive recruitment process, we appointed WestCycle Chief Executive Officer Matt Fulton to commence in the key leadership role in February 2021 at a very important and strategic time not only for SportWest, but for sport in Western Australia.

Mr Fulton possesses strong leadership, communications and advocacy skills which will help drive the transition we have been preparing for. In his role as CEO of WestCycle for the past six years, Mr Fulton has demonstrated these qualities, industry knowledge and established the respectful relationships that have allowed him to smoothly transition to our organisation.

Financial performance

SportWest remains in a strong financial position delivering a surplus for the 2020-21 Financial Year of \$131,053 and a total equity of \$1,344,264. As has been reported previously a portion of this equity is attached to the insurance payment that resulted from the fire at Sport Lotteries House in 2014. It is anticipated in 2021-22 that this will be spent on the development of SportsHQ in Floreat.

Thank you to our Accountant Rod Lillis and our auditors KPMG for their work to ensure SportWest's strong financial position.

Special Acknowledgments

I thank all Members for your continued support, contribution and passion for WA sport. The Board and Staff greatly appreciate the faith and trust you place in our ability to represent you.

Thank you to the Department of Local Government, Sport and Cultural Industries, in particular Executive Director Kim Ellwood and Director – Sport and Recreation Development Steve Humfrey for their support and assistance throughout the reporting period. I will also take this opportunity to thank outgoing Director General Duncan Ord for his work and support of SportWest.

We have already developed a strong working relationship with Acting Director General Lanie Chopping. We wish her all the best in her new role and I am sure we will continue to strengthen our collaboration for the benefit WA sport.

Finally, I pay tribute to the staff of SportWest. Our new CEO Matt Fulton has hit the ground running and he will lead SportWest as we begin to ramp up. We have made two new appointments with Fran Jones and Steve Glover to commence in the newly created roles. These new appointments will allow our Operations Manager Matt Bamford to transition into his new role of Member and Partnerships Manager. This will give Matt the capacity to spend more time feeling the pulse of the industry.

Together with further changes early in the new financial year, this will provide SportWest with the capacity and ability to focus on a number of our key focuses over the next 12 months.

To all of our Members, we wish you every success for the coming year and thank you for your continuing commitment to WA sport.

Yours in sport,



Michael Beros

Chair, SportWest Board

CEO's Report



Matt Fulton

Chief Executive Officer

“

It is my pleasure to present my first annual report as Chief Executive Officer of SportWest.

Firstly, thank you to the Members, Board and Staff of SportWest for welcoming me into this role in February 2021. During the first months of this year, I had the honour of engaging with Members and key industry figures to get a firm understanding where they believed we as an organisation could head.

What was evident during these discussions with Members was the amount of work, time and effort that sport administrators have given to sport during the COVID recovery to get the industry back up and running and get West Australians participating in sport. I want to take this opportunity to thank all sport administrators for often going well above the call of duty to ensure that sport happens each and every week and even more so over the past 12 months.

There is no doubt this reporting period has set up our organisation to evolve and strengthen next year and, in the years ahead, to grow our momentum as the peak body for sport in Western Australia that our Members deserve.

I want to take this opportunity to thank Rob Thompson for his contribution to SportWest as CEO.

I had the pleasure of engaging with Rob during my previous role at WestCycle and he has been a strong advocate for our industry, who is extremely passionate about sport in this State.

He was at the helm of SportWest for 14 years and has helped to set up a strong platform for continued success in the years to come.

Rob's long-term partnership with Matt Bamford has been integral to our organisation's growth and ability to strengthen. Together they delivered great outcomes for sport in this State and I look forward to continuing this legacy with Matt and our expanding SportWest team.

On behalf of the sport industry, I wish Rob all the best with his retirement and I'm sure he will get to spend more time on the fairways of some of our State's great golf courses.

In March, we farewelled Mick Murray as he retired from politics and his role as Minister for Sport and Recreation.

SportWest has always had a strong and robust relationship with our Ministers and this was no different with Mr Murray. He was testament to the desire of the McGowan Government to ensure that sport continued to play a vital role in our communities, especially during very trying times.

I want to officially welcome Dr Tony Buti MLA to the role of Minister for Sport and Recreation. Our early engagement with Minister Buti and his team has been extremely positive and has set up the foundations for a strong working relationship while the McGowan Government remains in government.

SportWest has also been very fortunate to have the strong support of the Department of Local Government, Sport and Cultural Industries. The partnership that we have with the Department is certain to benefit the broader industry and ensure that we deliver high quality outcomes for sport. I want to thank Kim Ellwood, Steve Humfrey and the team at the DLGSC for their support of SportWest and assisting me as I transitioned into this role.

The new reporting year will usher in a new era for SportWest as we expand our team from two full time staff.

Steve Glover will commence in the newly created role of Communications and Events Manager. He is an experienced communications, media and events professional. For the past eight years, he has worked in a communications role within the WA Police Union which has also entailed managing large events for the Union.

Joining Steve will be our new Administration Manager Fran Jones, who has extensive experience in administration. For the past two and a half years, she has been the Executive Assistant to the CEO at Netball WA and prior to that she was the EA to the Executive General Manager, Motoring at RAC. She has demonstrated a clear understanding and capability in governance management, administration and event support.

The appointment of Steve and Fran will allow Matt Bamford to transition into a new role of Member and Partnerships Manager, where he will direct and oversee all industry development activities, manage our relationships with our Members to support their needs as well as manage our partnerships with sponsors and suppliers.

The expansion of our team will allow us to focus on new operational priorities as we look to grow our influence in advocacy and political engagement as well as increase SportWest's profile, relevance and influence.

Excitingly, we will be delivering a number of industry strengthening projects such as the Social Return on Investment, ActiveXchange data project, Mental Health Framework and Child Safeguarding over the next 12 months. All these projects will have tangible benefits to every sport and every Member, no matter the size or structure of their organisation. Having the resources to deliver these projects mean that we can and will provide Members with additional benefits.

Our team is also focused on strengthening a sense of industry within sport. We plan to do this through events, idea sharing and being the conduit to put Members in touch with each other and ensure those sports facing similar issues can lean off each other to tackle issues head on. Developing a strong and connected network within the sport industry can only be beneficial and we encourage all Members and those involved in the sport industry to embrace these new networking opportunities.

Finally, I want to thank our partners and preferred suppliers for their ongoing support of SportWest.



Matt Fulton

Chief Executive Officer, SportWest

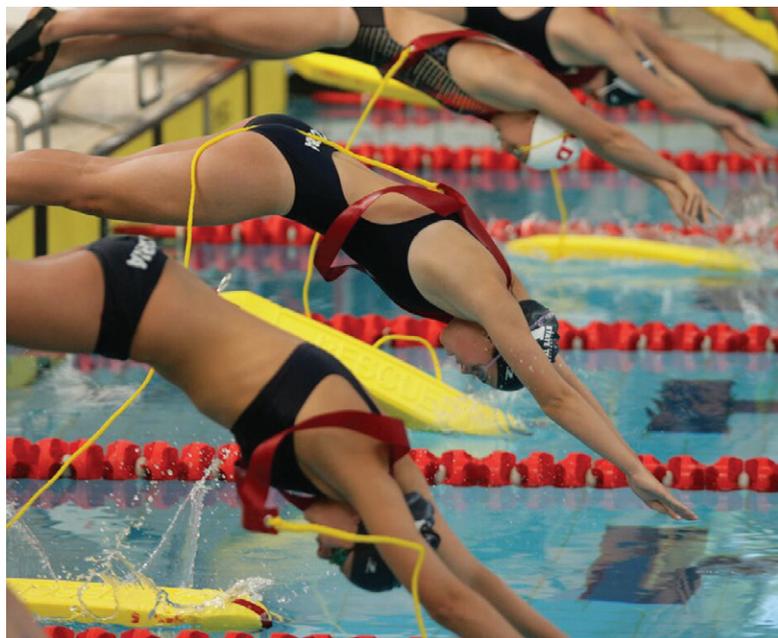


Strategic Plan

During 2020-21, SportWest reviewed its current Strategic Plan 2019-2023

SportWest aims to work in collaboration with its Members and partners to inspire West Australians through sport; improving the health, wellbeing and connection within our community.

We want to create an environment that allows sport to prosper and support our Members to realise their potential. We aim to promote, strengthen and advocate for the sports community in WA. We will create, build and maintain a strong and vibrant sense of industry amongst Members and we will lead the industry in developing and implementing strategic priorities.



PROMOTE the Community Value of Sport

1.1 Promote the economic; physical; mental and other related benefits of sport

Social Return on Investment for Sport

SportWest will complete a study into the Social Return on Investment for Sport. The project will develop an understanding of the economic and social benefits of participating in organised sport.

We will be able to pinpoint the economic, employment, physical and mental health, social and personal wellbeing benefits of sport so we can start to advocate the benefits and value of investing in our industry.

The project will provide us a measure to clearly illustrate our contribution to society and we look forward to working with a range of sports to highlight the value we bring to Western Australia with data measures that are easy to communicate.

1.2 Host, facilitate and contribute to relevant industry events and functions, including the annual premier Sport Awards

SportWest once again hosted the annual Sport Awards even during the uncertain climate delivered by COVID-19. The awards were delayed by one month in 2021 as a direct result of a COVID-19 lockdown. The next edition of the awards will be held in February 2022.

Following the State Election, the sport industry welcomed its new Minister for Sport and Recreation Dr Tony Buti MLA at a Meet the Minister event hosted by SportWest in June.

SportWest will look to build a calendar of industry events which will help to strengthen the sense of industry in sport.

1.3 Recognise individual, organisation and industry achievement

SportWest will work to further highlight the achievements of Members and the sport industry in our weekly newsletter Sportsview. With the employment of a full time Communications and Events Manager, our capacity in this space and on social media will increase.

1.4 Regularly communicate with Members and other stakeholders, utilising relevant communication channels

The impact of COVID-19 and the rapidly changing environment highlighted the importance of our website to provide timely, regular updates from government to assist Members with competition and event planning.

Technology became a vitally important tool as we adapted to social distancing and lockdown periods due to COVID-19. We were able to use technology to communicate and interact with Members and our AGM was able to proceed online via videoconferencing for the first time.

1.5 Work with stakeholders to retain and grow the participation in sport

This item was added to our strategic plan in a review conducted in April 2021. SportWest aims to engage with key stakeholders to assist Members to increase participation in sport across the State.

1.6 Promote the activities of Members to enhance the image of sport and its contribution to the WA community

With the employment of a full time Communications and Events Manager, we will have greater resources to be able to promote sport not only to the sport industry via our website and newsletter but to the broader community via social media, campaigns and the mainstream media.

STRENGTHEN our Members

2.1 Strengthen the sense of industry

SportWest will increase the frequency of its Member and industry events in 2021-22 to help build a sense of industry amongst those working in and around sport.

Our Members' Meeting held in August was a great opportunity for Nick Sloan and Nebs Franich of the WA Local Government Association (WALGA) to provide our Members with an update from the peak industry body for local government in WA. It highlighted the impact that COVID-19 has had on industry across WA, and the potential impact on participation in sport, particularly community sport, and the availability of volunteers for sport.

2.2 Ensure the ongoing financial sustainability of our sector

COVID-19 had a significant impact on the financial viability of many sports, particularly sports commencing their winter sporting season as the pandemic struck. It was pleasing to see relief provided to sport by Lotterywest via Department of Local Government Sport and Cultural Industries through its sector support grants.

Additional financial advice was provided to Members in relation to GST recoverables for cancelled events, budgeting, JobKeeper eligibility and access and JobKeeper payroll processing.

2.3 Assist in developing and retaining a capable industry of professionals and volunteers

To assist Members navigate the challenges presented by COVID-19, Winning Edge HR was engaged to assist with HR advice, resolving HR issues, review of employment contracts for staff impacted by standdowns and the drafting of temporary contract variation letters.

2.4 Deliver capacity-building projects, workshops and other opportunities based on the requirements of Members

Mental Health Framework

In July 2020, SportWest received a Healthway grant to develop a framework to guide and strengthen mental health prevention initiatives across community sport. We coordinated this project in partnership with Healthway, the DLGSC, WALGA, the WA Association for Mental Health and the Mental Health Commission. The framework will support the local sports sector to effectively promote mental health and increase mental health literacy in the community.

The project has identified a series of key findings to help inform the development of the guiding framework. The framework will also provide clubs and associations with a set of criteria that they can consider when engaging a mental health and wellbeing provider for their organisation.

The development of the framework and a final report are currently in the final stages of completion.

The final report will identify a number of key steps and priorities required to help the community sport sector better support the mental health and wellbeing needs of their communities.

Child Safeguarding

SportWest has held discussions about the role and support we can provide Members in relation to Child Safeguarding.

Considerable work has been done over the past few years and we are looking at scoping out our support services as initial conversations have shown there is a desire from Members and the industry for SportWest to take a lead role.

We are currently developing an ongoing framework in consultation with the State Government.

2.5 Provide relevant and affordable services, information and resources to Members

Shared services survey

Last year, DLGSC provided SportWest a grant so that we could provide human resourcing and financial advice to our Members in the aftermath of the initial COVID-19 lockdown. Given the rapidly changing environment at the time and the introduction of government initiatives such as JobKeeper, the requirement for these services to be accessed by Members was reduced, resulting in an underspend on the grant provided.

SportWest conducted research to ascertain the type and volume of shared services that the industry would engage with and the development of a corresponding model to support this service provision. Areas being investigated include services such as human resources, legal services, mediation, financial services and marketing to name a few.

This project aims to create a strong value proposition to Members, create a collaborative industry and provide options for a more efficient and effective industry.

2.6 Extend relevant Member networks and corporate relationships

SportWest has continued to engage on behalf of the industry with numerous industry groups and organisations and we looked forward to developing commercial partnerships that bring value to our Members.

2.7 Contribute to industry related reference groups and reviews

Throughout the reporting period, SportWest represented the sport industry on a range of COVID-19 workshops, reference groups and meetings including the State Recovery Advisory Group, culminating in the WA Recovery Plan that was published by the State Government in July 2020.

ADVOCATE Representing the Industry

3.1 Gather, harness and share relevant industry data to advocate the benefits of sport

In addition to the Social Return on Investment for Sport project, we have begun discussion with a data company to develop an exciting partnership which will provide further data and evidence to assist sport with planning for new facilities and the allocation of resources to increase participation in sport.

3.2 Advocate on behalf of our Members across important issues

Ministerial and Department Liaison

SportWest held regular meetings with both the retired Minister for Sport and Recreation Mick Murray and the new Minister Dr Tony Buti MLA throughout 2020-21. SportWest has agreed to a regular meeting schedule with Minister Buti throughout this term of government.

SportWest continues to have regular dialogue with the DLGSC and continues to strengthen this relationship to advocate for the sport industry.

SportWest also advocates for the sport industry to numerous government agencies and Members of Parliament to ensure sport is front and centre in the conversation.

3.3 Regularly engage with government, political and industry leaders

State Election

In the lead-up to the 2021 State Election, SportWest released its Election Policy Platform. The key points of the policy agenda were:

- Funding of a community house for sport;
- Increasing the investment to the Community Sport and Recreation Facility Fund (CSRFF) to \$25 million per annum;
- A review of Lotterywest funding of community sport;
- Funding over three years to assist with the capture and analysis of data from our Members to provide valuable information to make decisions around planning and funding; and
- The establishment of a joint industry-government taskforce on volunteers in the WA sports sector.

3.4 Engage and facilitate opportunities for government and non-government support for Members

SportWest has developed strong partnerships with both the government and non-government sectors to provide support to Members.

3.5 Influence public policy and investment using evidence-based information

Priorities for WA Sport

In July 2020, we released the Priorities for WA Sport which was designed to tackle the issues and opportunities that the industry considered to be most important. This was the first of its kind in Western Australia and was developed for the industry, by the industry.

The Priorities for WA Sport builds on the need for the industry to better advocate for community sport in WA. It is important to note that the document was not a response to the COVID-19 pandemic and was in the pipeline before the world changed in early 2020.

The priorities seek to confront a range of challenges and opportunities for WA community sport into the future. It highlights the need to support volunteers, increase investment in community sport facilities and embrace innovation and collaboration across the sector.

3.6 Contribute to collaborative advocacy platforms across industry sectors

COVID-19

Western Australia began its recovery from the COVID-19 lockdowns during the first half of 2020. SportWest was invited to represent the sport industry in several different forums during this recovery phase to advocate on behalf of sport.

We participated in a number of government-hosted COVID-19 related initiatives with invited representatives from public, private and not-for-profit sectors, including:

- Western Australian State Recovery Stakeholder Engagement Roundtable hosted by the then-Minister for Sport and Recreation Mick Murray; and
- Two State Recovery Advisory Workshops hosted by Premier Mark McGowan.

The roundtable and workshops followed a similar structure as required by the legislation guidance from the State of Emergency and provided a great opportunity for SportWest to hear first-hand from the State Government about plans for the State's recovery and gave my predecessor Rob Thompson the chance to advocate for sport.

Currently, SportWest is still taking part in regular meetings of the Interagency G2G and Industry Liaison Group, which is ensuring that we know the exact state of play when it comes to COVID-19 in this State as well as providing the platform to advocate for sport, if the need arises.

3.7 Maintain an influence in Community Sport Australia

SportWest continues to engage with interstate peak sporting bodies such as QSport, Sport NSW, UniSport, Sport SA and Vicsport through Community Sport Australia and also has a strong dialogue with Sport Australia.

EVOLVE The Profile and Sustainability of SportWest

4.1 Continually strengthen our Member value proposition and membership structure

SportWest will be reviewing its membership structure and value proposition in the next reporting period.

4.2 Increase the profile and relevance of SportWest within the industry, media and Government

Our new Communications and Events Manager Steve Glover commenced in the new financial year and this will allow us to increase our communications, marketing and media activities to promote the work SportWest does for Members and the industry.

4.3 Continually improve governance and operations, ensuring alignment to strategic directions

The appointment of Fran Jones in the role of Administration Manager will allow further capacity to focus on improving governance. This will include reviewing structures that are currently in place and identifying potential improvement areas and will include the development of policies and procedures that will be shared with Members to assist associations and clubs to function more effectively.

4.4 Recruit and retain quality people who are aligned to SportWest values

The new reporting year will usher in an expansion of our team from two full time staff to four. The appointment of Steve Glover and Fran Jones will allow Matt Bamford to transition into a new role of Member and Partnerships Manager.

These changes will allow Matt to manage our relationship with our Members to support their needs as well as manage our partnerships with sponsors and suppliers. The new staff resources will allow SportWest to deliver on a number of aspects of this strategic plan, in particular items relating to communications, governance and events.

4.5 Extend partnerships to support strategic priorities

The change to Matt Bamford's role will allow him to spend more time feeling the pulse of the industry as well as secure strategic partnerships to benefit SportWest, our activities and Members.

4.6 Stabilise core funding; realise additional revenue streams and increase project funding to better represent and support our Members and realise our vision

The new financial year will usher in the beginning of a three-year funding agreement with DLGSC that will recognise SportWest as the peak body for sport in this State. This agreement will be central to our plans and activities and we look forward to evolving and strengthening our role in the industry.

Strategic Plan Report prepared by Matt Fulton, Chief Executive Officer



SPORTWEST



RAC SportWest Sport Awards

In 2020, sport showed its resilience, especially at the community level, where the power of sport to influence and connect people has never been more important.

We celebrated the role sport has played in communities across Western Australia and acknowledged those that have been able to achieve at a high level through a challenging year.

The year presented unprecedented challenges to communities throughout Western Australia, across the country and around the world.

Sport was also impacted by the spread of COVID-19 with sport at various levels impacted

by the global pandemic resulting in a number of events being cancelled or postponed, headlined by the Tokyo 2020 Olympic Games.

The presentation of SportWest Sport Awards took place at RAC Arena on 11 March 2021, postponed a month due to a COVID-19 lockdown.

The event took on a different look, moving away from the gala dinner format to a shorter, more flexible cocktail function.

The high calibre winners and nominations were still there even in a year dominated by COVID-19 which saw sport cease for periods at a time.



2020 RAC SportWest Awards Winners

The West Australian RAC Sports Star:
Jai Hindley, Cycling

Hyundai Junior Sports Star:
Cooper Connolly, Cricket

Channel Seven Perth Team of the Year:
WA Women's Cricket Team, Cricket

KPMG Coach of the Year:
Trevor Gleeson, Perth Wildcats

Community TAB Official of the Year:
Dion Panossian, Karate

Roobix Service to Sport Award – May Campbell Medal:
Grant Edgar, Vicki Chadwick and Lorraine Page

RAC Insurance Beyond Sport Award – John Gilmour Medal:
Bassendean Junior Cricket Club

RAC Insurance Community Club of the Year:
High Flyers Trampoline and Gymnastics Club

Healthway Healthy Club Award:
Harlies Hockey Club



Financial Statements for the year ended 30 June 2021

Western Australian Sports Federation Inc.
ABN 99 291 159 160

Contents

Statement of Profit or Loss and Other Comprehensive Income	22
Statement of Changes in Equity	23
Statement of Financial Position	24
Statement of Cash Flows	25
Notes to Financial Statements	26-39
Board's Declaration	40
Independent Audit Report	41

Western Australian Sports Federation

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2021

	NOTE	30 JUNE 2021 \$	30 JUNE 2020 \$
Revenue	2	773,995	811,076
Personnel expenses	4	(325,285)	(521,940)
Event expenses		(78,267)	(210,674)
Funded project operational expenses		(83,360)	(29,438)
Other expenses from ordinary activities	3	(158,686)	(82,374)
Depreciation expenses	3	(1,634)	(804)
Surplus / (deficit) for the period before financial income		126,763	(34,154)
Financial income	5	4,290	23,113
Surplus / (deficit) for the period after financial income		131,053	(11,041)
Other comprehensive income		-	-
Total comprehensive surplus / (loss) for the year		131,053	(11,041)

This statement is to be read in conjunction with the notes to the financial statements set out on pages 26 to 39.

Western Australian Sports Federation

Statement of Changes in Equity

2021	ACCUMULATED SURPLUS	TOTAL EQUITY
	\$	\$
Balance as at 1 July 2020	1,213,211	1,213,211
Surplus for the year	131,053	131,053
Total comprehensive surplus for the year	131,053	131,053
Balance as at 30 June 2021	1,344,264	1,344,264
2020	ACCUMULATED SURPLUS	TOTAL EQUITY
	\$	\$
Balance as at 1 July 2019	977,291	977,291
Adjustment on initial application of AASB1058	246,961	246,961
Adjusted balance as at 1 July 2019	1,224,252	1,224,252
Deficit for the year	(11,041)	(11,041)
Total comprehensive loss for the year	(11,041)	(11,041)
Balance as at 30 June 2020	1,213,211	1,213,211

The statement is to be read in conjunction with the notes to the financial statements set out on pages 26 to 39.

Western Australian Sports Federation

Statement of Financial Position

As at 30 June 2021

	NOTE	30 JUNE 2021 \$	30 JUNE 2020 \$
Assets			
Cash and cash equivalents	6(i)	592,967	395,896
Other financial assets	6(ii)	1,000,000	1,000,000
Trade and other receivables	7	2,285	8,855
Other	8	13,480	3,019
Total current assets		1,608,732	1,407,770
Property, plant and equipment	9	16,096	2,055
Total non-current assets		16,096	2,055
Total assets		1,624,828	1,409,825
Liabilities			
Trade and other payables	10	203,890	78,867
Employee benefits	11	76,674	117,747
Total current liabilities		280,564	196,614
Total non-current liabilities		-	-
Total liabilities		280,564	196,614
Net assets		1,344,264	1,213,211
Equity			
Accumulated Surplus		1,344,264	1,213,211
Total equity		1,344,264	1,213,211

The statement is to be read in conjunction with the notes to the financial statements set out on pages 26 to 39.

Western Australian Sports Federation

Statement of Cash Flows

For the year ended 30 June 2021

	NOTE	30 JUNE 2021 \$	30 JUNE 2020 \$
Cash flows from operating activities			
Cash receipts from grants		685,629	559,415
Cash receipts from activities, sponsorship and sundries		212,678	191,426
Cash paid to suppliers and employees		(689,851)	(959,928)
Cash from / (used in) operations		208,456	(209,087)
Interest received	5	4,290	23,113
Net cash from / (used in) operating activities	12	212,746	(185,974)
Cash flows from investing activities			
Proceeds from Term Deposit		-	350,000
Purchase of fixed assets		(15,675)	(1,892)
Receipts from sale of assets		-	-
Loan payments		-	-
Net cash from / (used in) investing activities		(15,675)	348,108
Net increase in cash and cash equivalents		197,071	162,134
Cash and cash equivalents at 1 July		395,896	233,762
Cash and cash equivalents at 30 June	6(i)	592,967	395,896

The statement is to be read in conjunction with the notes to the financial statements set out on pages 26 to 39.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies**(a) Statement of compliance**

The Western Australian Sports Federation is the peak industry body for the sport and active recreation industry in Western Australia. Its principal activities include general advocacy for the development of sport and active recreation in WA, overseeing the state's major sports awards and the undertaking of individual projects designed to enhance and improve the administration of sport and active recreation in the state. The Federation is a not-for-profit entity.

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards ("AASBs"), including Australian Interpretations adopted by the Australian Accounting Standards Board ("AASB"), and the Associations Incorporation Act 2015 WA.

Changes to significant accounting policies are described in Note 1(o).

(b) Basis of preparation

The financial report is presented in Australian dollars which is the Federation's functional currency and is prepared on the historical cost basis.

Non-current assets are stated at the lower of carrying amount and recoverable amount.

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by the Federation.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

(c) Property, plant and equipment**(i) Owned assets**

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The cost of self-constructed assets includes the cost of materials, direct labour, the initial estimate, where relevant, of the costs of dismantling and removing the items and restoring the site on which they are located, and an appropriate proportion of production overheads.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within other income in profit or loss.

(ii) Subsequent costs

The Federation recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the Federation and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

(iii) Depreciation

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. The depreciation rates used for each class of depreciable assets are as follows:

	2021	2020
Equipment	33%	33%
Motor vehicles	-	17%

(d) Trade and other receivables

Trade and other receivables are stated at their amortised cost less impairment losses.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from acquisition date that are subject to an insignificant change in fair value and are used by the Federation in the management of short term commitments. Bank overdrafts that are repayable on demand and form an integral part of the Federation's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

(f) Impairment

The carrying amounts of the Federation's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to cash-generating units (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

(i) Calculation of recoverable amount

Impairment of receivables is not recognised until objective evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each balance date.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

(ii) Reversals of impairment

An impairment loss of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(g) Employee benefits**(i) Wages, salaries, annual leave and long service leave**

Liabilities for employee benefits for wages, salaries, annual leave and long service leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Federation expects to pay as at reporting date including related on-costs.

(h) Trade and other payables

Trade and other payables are stated at amortised cost.

(i) Revenue

The Federation has applied Revenue from Contracts with Customers (AASB 15) and Income of Not-for-Profit Entities (AASB 1058). The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Federation expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

When the Federation receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15. When both these conditions are satisfied, the Federation:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Federation:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Federation recognises income in profit or loss when or as it satisfies its obligations under the contract.

Grant money received with an obligation to acquire or construct an asset that will be retained by the Federation is recognised as or when the obligation to acquire or construct the asset is satisfied under AASB 1058.

Income from government Covid-19 subsidies are recognised in profit or loss when the Federation obtains control of the subsidies as the criteria for the subsidies are not sufficiently specific to apply AASB 15 and are recognised under AASB 1058.

(j) Finance income

Financial income comprises interest on funds invested. Interest income is recognised as it accrues in profit and loss, using the effective interest rate method.

(k) Financial Instruments

Financial instruments are recognised initially on the date that the Federation becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

Classification

On initial recognition, the Federation classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Federation changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Federation's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Trade receivables:

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Federation has determined the probability of non payment of the receivable and multiplied this by the amount of the expected loss arising from default. The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Other financial assets measured at amortised cost:

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised.

Fair Value through profit or loss

All financial assets not classified as measured at amortised cost, as described above, are measured at FVTPL.

Financial liabilities

The Federation measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Federation comprise trade payables.

Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non cash assets or liabilities assumed is recognised in profit or loss.

(I) Leases

For the comparative year, lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term. The lease is not recognised in the statement of financial position.

The Federation has adopted AASB 16 Leases using the modified retrospective (cumulative catch-up) method from 1 July 2019.

At inception of a contract, the Association assesses whether a lease exists. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Federation where the Federation is a lessee. However, all contracts that are classified as short-term leases (i.e. a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

There was no impact on adoption of AASB 16 for the year ended 30 June 2021.

(m) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Balance Sheet. Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(n) Income tax

The Federation is exempt from the payment of income tax under the provisions of Section 50-45 of the Income Tax Assessment Act 1997.

(o) Changes in significant accounting policies

There have been no significant changes to accounting policies in the current year.

	30 JUNE 2021 \$	30 JUNE 2020 \$
2. Revenue		
Grant revenue	561,448	522,174
Activities, sponsorship and fees	212,547	288,902
	773,995	811,076
3. Expenses		
Expenses from ordinary activities		
Office and administration	36,380	32,323
Travel and accommodation	920	2,192
Motor vehicle	7,867	6,086
Marketing	9,380	284
Professional services	93,247	32,790
Financial and insurance	10,892	8,699
	158,686	82,374
Depreciation		
Equipment	1,634	804
	1,634	804
4. Personnel expenses		
Wages & salaries	275,102	351,489
Superannuation contributions	28,883	39,911
Change in liability for leave entitlement	11,020	1,903
Contractor fees	7,378	125,343
Other payroll related expenses	2,902	3,294
	325,285	521,940
5. Financial income		
Interest income	4,290	23,113
6 (i) Cash and cash equivalents		
Cash at bank	89,452	287,921
Call deposit	503,515	107,975
Cash and cash equivalents in the statement of cash flow	592,967	395,896
6(ii) Other financial assets		
Term deposits	1,000,000	1,000,000

The Federation's exposure to interest rate risk is disclosed in note 13.

7. Trade and other receivables

Current	30 JUNE 2021	30 JUNE 2020
	\$	\$
Trade receivables	2,035	1,355
Provision for doubtful debts	(1,000)	(1,000)
Sundry debtors	1,250	8,500
	2,285	8,855

Trade and other receivables are non-interest bearing. The Federations exposure to credit risk and impairment losses related to trade receivables is disclosed in note 13.

8. Other

	30 JUNE 2021	30 JUNE 2020
	\$	\$
Prepayments	13,480	3,019

9. Property, plant and equipment

	30 JUNE 2021	30 JUNE 2020
	\$	\$
Equipment – at cost	20,010	8,329
Less: Accumulated depreciation	(3,914)	(6,274)
	16,096	2,055
Total property, plant and equipment	16,096	2,055

Movement in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Equipment	Total
2021		
Carrying amount at the beginning of the year	2,055	2,055
Additions	15,675	15,675
Depreciation	(1,634)	(1,634)
Carrying amount at the end of the year	16,096	16,096
2020		
Carrying amount at the beginning of the year	967	967
Additions	1,892	1,892
Depreciation	(804)	(804)
Carrying amount at the end of the year	2,055	2,055

10. Trade and other payables

	30 JUNE 2021 \$	30 JUNE 2020 \$
Current		
Payables	73,593	16,607
Unearned income	130,297	62,260
	203,890	78,867

11. Employee benefits

	30 JUNE 2021 \$	30 JUNE 2020 \$
Current		
Liability for long service leave	12,319	38,197
Liability for annual leave	45,214	70,941
Payroll related provisions	19,141	8,609
	76,674	117,747

12. Reconciliation of cash flows from operating activities

	30 JUNE 2021 \$	30 JUNE 2020 \$
Cash flows from operating activities		
Surplus / (Deficit) for the period	131,053	(11,041)
<i>Adjustments for:</i>		
Depreciation	1,635	804
Bad debt provision adj.	-	(1,000)
Interest received	(4,290)	(23,113)
Operating surplus / (loss) before changes in working capital and provisions	128,398	(34,350)
(Increase) / Decrease in receivables and prepayments	(3,892)	4,765
Increase / (Decrease) in trade and other payables	135,555	(181,405)
Increase / (Decrease) in employee benefits	(51,605)	1,903
Cash from / (used in) operations	208,456	(209,087)
Interest received	4,290	23,113
Net cash from / (used in) operating activities	212,746	(185,974)

13. Financial risk management**(a) Overview**

The Federation has exposure to the following material risks from its use of financial instruments:

- Credit Risk
- Market Risk
- Liquidity Risk

This note presents information about the Federation's exposure to each of the above risks and the Federation's objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout these financial statements.

The Directors have overall responsibility for the establishment and oversight of the Federation's risk management framework. Risk management policies and systems are monitored regularly by the Board to reflect changes in market conditions and the Federation's activities.

(b) Credit risk

Credit risk is the risk of financial loss to the Federation if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Federation's receivables from customers and its cash deposits.

Trade and other receivables

The Federation's exposure to the credit risk is influenced mainly by the individual characteristics of each customer.

New customers are generally analysed individually for creditworthiness before credit is offered.

The Federation establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

Cash and term deposits

The Federation's cash balances and term deposits are maintained with Australian Banks with a credit rating of not less than AA.

Impairment losses

The aging of trade receivables at the reporting date was:

	GROSS 2021	IMPAIRMENT 2021	GROSS 2020	IMPAIRMENT 2020
Not past due 0-30 days				
Past due 31-60 days				
Past due 61-90 days				
Past due 91+ days	2,035	(1,000)	1,355	(1,000)
Total	2,035	(1,000)	1,355	(1,000)

(c) Market risk

Interest rate risks are limited to the impact of changes in interest rates on income earned on cash and term deposits. Interest rate risk represents the only significant market risk on the Federation.

Profile

At the reporting date the interest rate profile of the Federation's interest-bearing financial instruments was:

	Carrying Amount	
	2021	2020
Variable rate instruments		
Cash at bank	592,967	395,896
Fixed rate instruments		
Term deposits	1,000,000	1,000,000

With respect to cash at bank, a change of 100 basis points in interest rates would increase or decrease the profit and loss by \$5,930 (2019: \$3,959). The fair values of financial assets and financial liabilities approximate their carrying value at year-end.

(d) Liquidity risk and capital management

Liquidity risk is the risk that the Federation will not be able to meet its financial obligations as and when they fall due. The Federation does not have any share capital. The Federation's approach to managing liquidity and capital is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Federation's reputation.

The following are the contractual maturities of financial liabilities being trade payables:

	Contractual cash flows	
	2021	2020
Non-derivative financial liabilities		
Less than 6 months	52,477	1,054
More than 6 months	-	-
	52,477	1,054

There are no derivative financial liabilities.

14. Related Parties**a) Board members**

The following were Board members of the Federation during the reporting period and unless otherwise indicated were Board members for the entire period:

Michael Beros (Chairman)
 Nicole Horrocks
 Christina Matthews
 Peter Minchin
 Michelle Paethorpe
 Rob Clement
 Struan Burges
 Amy Sutton (from July 2020)
 Sophie Rowe (from November 2020)
 Robert Carruthers (from March 2021)
 Jason Marocchi (to March 2021)
 Simon Taylor (to November 2020)

b) Transactions with Board member related entities

No Board member received remuneration for undertaking their duties during the year. There are no amounts payable to, or receivable from, board members or board member related entities at the reporting date. Nicole Horrocks and Peter Minchin hold key personnel positions at organisations that undertook work for the Federation during 2020-21 at commercial rates or lower.

c) Key management personnel

The following represents key management personnel expenses during the reporting period:

	30 JUNE 2021	30 JUNE 2020
Short term employee benefits	301,008	248,963
Long term employee benefits	(18,361)	6,023
Post-employment benefits	28,265	24,224
	<u>310,912</u>	<u>279,210</u>

15. Auditors Remuneration

	30 JUNE 2021	30 JUNE 2020
Audit services		
Auditors of the Federation		
KPMG		
Audit of financial reports	<u>12,000</u>	<u>12,000</u>

In the opinion of the board of the Western Australian Sports Federation:

- (a) the financial statements and notes, set out on pages 3 to 18:
 - (i) presents fairly, in all material respects, the Federation's financial position as at 30 June 2021, and of its performance and cash flows, for the financial year ended on that date; and
 - (ii) comply with Australian Accounting Standards; and
 - (iii) are in accordance with the Associations Incorporation Act 2015 WA
- (b) there are reasonable grounds to believe that the Federation will be able to pay its debts as and when they become due and payable.

Dated at Perth 18th day of October 2021.

Signed in accordance with a resolution of the Board:



Michael Beros
Chairman



Peter Minchin
Chairman, Audit & Risk Committee

Western Australian Sports Federation

Independent Audit Report



Independent Auditor's Report

To the Members of Western Australian Sports Federation Inc.

Report on the audit of the Financial Report

Opinion

We have audited the **Financial Report** of the *Western Australian Sports Federation Inc (the Federation)*.

In our opinion, the accompanying Financial Report presents fairly, in all material respects, the financial position of the *Western Australian Sports Federation Inc.* as at 30 June 2021, and of its financial performance for the year then ended, in accordance with *Australian Accounting Standards and the Associations Incorporation Act 2015*.

The **Financial Report** comprises:

- Statement of financial position as at 30 June 2021
- Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- The Board's Declaration

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Federation in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the *Financial Report* in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the Federation's Board for the Financial Report

The Federation's Board are responsible for:

- the preparation and fair presentation of the Financial Report in accordance with Australian Accounting Standards and the Associations Incorporation Act 2015 (WA)
- implementing necessary internal control to enable the preparation of Financial Report that is

1

KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation. Liability limited by a scheme approved under Professional Standards Legislation.



free from material misstatement, whether due to fraud or error

- assessing the Federation’s ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Federation or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor’s Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor’s Report.

KPMG

Matthew Hingeley

Partner

Perth

19 October 2021

Sponsors & Partners

SportWest would like to thank its partners and preferred suppliers for their ongoing support and assistance:



Department of
**Local Government, Sport
and Cultural Industries**



The West Australian





www.sportwest.com.au

info@sportwest.com.au